



Whatever It Takes Matrix

A matrix of recent Government announcements in response to the coronavirus

	Individuals / Employees	Self-Employed Individuals*	Businesses / Employers*
Time to Pay scheme – click here	<p>Potential to agree payment of tax (e.g. income tax) in interest free instalments.</p> <p>Time to pay helpline for those affected by coronavirus: 0800 015 9559.</p>	<p>Potential to agree payment of tax (e.g. income tax) in interest free instalments.</p> <p>Time to pay helpline for those affected by coronavirus: 0800 015 9559.</p>	<p>Potential to agree payment of tax (e.g. income tax /corporation tax) in interest free instalments.</p> <p>Time to pay helpline for those affected by coronavirus: 0800 015 9559.</p>
Salaries – click here	<p>Coronavirus Job Retention Scheme: will reimburse an employer with up to 80% of the pay of an employee who is not working but kept on the payroll (“furloughed”). Up to a maximum of £2,500 per month.</p> <p>Currently no clarity over conditions, definition of salary maximum, impact on auto enrolment contributions, or national insurance, and applicability to shareholding directors (“owner managers”).</p>		<p>Coronavirus Job Retention Scheme: will reimburse an employer with up to 80% of the pay of an employee who is not working but kept on the payroll (“furloughed”). Up to a maximum of £2,500 per month.</p> <p>The Self-employment Income Support Scheme (SEISS) will support self-employed individuals (including members of partnerships) whose income has been negatively impacted by COVID-19. Click here</p>
Sick Pay – click here	<p>Currently £94.25 a week, rising to £95.85 for 2020/21, would be available to employees from day one instead of day four, including for those advised to self-isolate. However, there was no change in the minimum earnings threshold for SSP (£118 a week currently, rising to £120 a week in 2020/21).</p>	<p>See Benefits below.</p>	<p>Businesses with fewer than 250 employees can be refunded for the cost of SSP for up to 14 days.</p> <p>The size of an employer will be determined by the number of people they employed as of 28 February 2020.</p>

<p>Benefits – click here</p>	<p>From 6 April 2020, for 12 months, the standard allowance in Universal Credit (UC) and the basic element in Working Tax Credit (WTC) will be increased by £20 a week over and above the planned annual uprating. This will apply to all new and existing UC claimants and to existing WTC claimants. .</p>	<p>For those not entitled to SSP (e.g. the self-employed and gig economy workers), Contributory Employment and Support Allowance (ESA – a basic £73.10 a week for those 25 and over, rising to £74.35 in 2020/21) will be claimable from day one instead of day eight. To ensure that time off work due to sickness is reflected in benefits, the minimum income floor** in Universal Credit (UC) is temporarily removed if an individual gets coronavirus or has to stay at home because of it. The minimum income floor won't apply to anyone after 6 April 2020. This will last until the coronavirus outbreak is over. The stated aim is to ensure every self-employed person can now access, in full, UC at a rate equivalent to SSP for employees.</p>	
<p>Grants – click here</p>		<p>£10,000 grant for all small businesses (that pay business rates and qualify for small business rates relief) if it qualifies for small or rural relief. HMRC will make contact. For small business relief the rateable value of the property used by the business needs to be valued at £15,000 or less.</p> <p>£25,000 grant for businesses in hospitality, leisure and retail whose rateable value is between £15,000 - £51,000.</p>	<p>£10,000 grant for all small businesses (that pay business rates and qualify for small business rates relief) if it qualifies for small or rural relief. HMRC will make contact. For small business relief the rateable value of the property used by the business needs to be valued at £15,000 or less.</p> <p>£25,000 grant for businesses in hospitality, leisure and retail whose rateable value is between £15,000 - £51,000.</p>

<p>Business Loans – click here</p>		<p>Business interruption loans are available to small and medium businesses from 23/03/2020 for up to £5 million, interest free for 12 months. This scheme will help any viable business with a turnover of up to £45m.</p>	<p>Business interruption loans are available to small and medium businesses from 23/03/2020 for up to £5 million, interest free for 12 months. This scheme will help any viable business with a turnover of up to £45m.</p> <p>From 23/03/2020, the Bank of England’s Covid Corporate Financing Facility will provide a quick and cost-effective way to raise working capital for those large firms who need it.</p>
<p>Mortgages – click here</p>	<p>For those in difficulty due to coronavirus, mortgage lenders will offer at least a three-month mortgage holiday.</p>		
<p>Renters – click here and here</p>	<p>Emergency legislation to suspend new evictions from social or private rented accommodation while this national emergency is taking place.</p> <p>No new possession proceedings through applications to the Court to start during the crisis.</p> <p>Landlords will also be protected as the three-month mortgage payment holiday is extended to Buy to Let mortgages.</p>	<p>Commercial tenants who cannot pay their rent because of coronavirus will be protected from eviction.</p> <p>No business will be forced out of their premises if they miss a payment in the next three months.</p>	<p>Commercial tenants who cannot pay their rent because of coronavirus will be protected from eviction.</p> <p>No business will be forced out of their premises if they miss a payment in the next three months.</p>
<p>Business Rates – click here</p>		<p>Business Rates holiday for businesses in hospitality, leisure and retail for 12 months.</p>	<p>Business Rates holiday for businesses in hospitality, leisure and retail for 12 months.</p>
<p>Self-Assessment payments – click here</p>	<p>Self-Assessment payments due 31 July 2020 deferred until 31 January 2021 - interest and penalty free.</p>	<p>Self-Assessment payments due 31 July 2020 deferred until 31 January 2021 - interest and penalty free.</p>	<p>Self-Assessment payments due 31 July 2020 deferred until 31 January 2021 - interest and penalty free.</p>

VAT – click here		For the period between 20 March 2020 and 30 June 2020, businesses will not need to make a VAT payment. No special application needed. Businesses will have until the end of the 2020/21 to pay any liabilities that have accumulated during the deferral period. VAT refunds and reclaims will be paid by the Government as normal.	For the period between 20 March 2020 and 30 June 2020, businesses will not need to make a VAT payment. No special application needed. Businesses will have until the end of the 2020/21 to pay any liabilities that have accumulated during the deferral period. VAT refunds and reclaims will be paid by the Government as normal.
Time to Pay scheme – click here	Potential to agree payment of tax (e.g. income tax) in interest free instalments. Time to pay helpline for those affected by coronavirus: 0800 015 9559.	Potential to agree payment of tax (e.g. income tax) in interest free instalments. Time to pay helpline for those affected by coronavirus: 0800 015 9559.	Potential to agree payment of tax (e.g. income tax /corporation tax) in interest free instalments. Time to pay helpline for those affected by coronavirus: 0800 015 9559.

*Note that, because some elements of business support are devolved, the measures a business can access may differ if it is in Scotland, Wales or Northern Ireland:

- [View the latest guidance on coronavirus for businesses in Scotland.](#)
- [View the latest guidance on coronavirus for businesses in Wales.](#)
- [View the latest guidance on coronavirus for businesses in Northern Ireland.](#)

**The minimum income floor is usually what someone of the same age would earn if they worked at the [National Minimum Wage](#) for the number of hours that the self-employed individual is expected to work or look for work. Normally, if the self-employed individual earns less than the minimum income floor, UC will not make up the difference.

For more information on all of the above please also see [here](#).

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